

## Treasurers Financial Report 2022

North Midlands Society of Rugby Football Referees Limited remains financially secure and the accounts to the 31<sup>st</sup> May 2022 reflect this.

The Society is a 'not for profit' Company. The policy of the Board is to ensure that if called upon reserves are available to support its financial obligations for a minimum period of twelve months.

The May 2022 accounts reflect a season of near normality following the upheaval of the last two years caused by the Covid epidemic.

The two principal sources of Society income are from members subscriptions and match fees charged to the clubs.

The 2022 accounts show a small increase in members subscription £4,295 (£3,756).

Due to the uncertainties during season 2020/21 referees travel expenses were claimed on the day from the club. This is reflected in the May 2021 accounts.

In season 2021/22 the society reverted to its preferred operating model whereby a match fee for each appointed referee / assistant referee was charged to clubs and the Society took back the responsibility of reimbursing the individual referees travel costs.

Match fee income up to the end of March 2022 amounted to £34,250. As a gesture of support to community rugby the society waived all of April's fees totalling £1,940. This was in accordance with the treasurers stated aims as documented in his 2021 report.

Previous years additional income from Rugby Football Referees Union (RFRU) Training and Development fund and the RFU ticket exchange programme was no longer available.

Expenditure remained in line or below expectations. The only area exceeded was in the running and upkeep of the society's web hosting platform and Office 365 licences. To ensure continuity of service and full financial control the latter was moved away from a members personal account to a nominated agent. Due to technical issues, it was not possible to move the web site which remains outside the societies full control. It is recommended that this be resolved as soon as possible.

Sundry costs reflect that some Directors and Appointment Officers claimed in full or part the financial allowances agreed.

My personal thanks to the Directors and Management committee who besides generously donating their time continue to personally absorb some of the costs associated with running the organisation.

Over the last few years society reserves have been maintained at around the current figure.

With the agreement of the Directors, I propose to work towards my stated aim as documented in my 2021 report and reduce the societies cash holding to below £30k.

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Ian Moreton  
Treasurer  
2<sup>nd</sup> September 2022