

Company Registration No. 08010215 (England and Wales)

**NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2021**

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr I D Moreton	
	Mr K R Roberts	
	Mr M E Vaughan	
	Mr J D Edwards	(Appointed 10 September 2020)
	Mr M D Patz	(Appointed 10 September 2020)
	L Pryor	(Appointed 10 September 2020)

<b>Secretary</b>	Mr M D Patz
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<b>Company number</b>	08010215
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<b>Registered office</b>	Frensham Lenchwick Evesham Worcestershire WR11 4TG
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<b>Accountants</b>	Azets Almswood House 93 High Street Evesham Worcestershire United Kingdom WR11 4DU
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# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5 - 6

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# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MAY 2021***

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The directors present their annual report and financial statements for the year ended 31 May 2021.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr S T Guy	(Resigned 20 September 2020)
Mr I D Moreton	
Mr K R Roberts	
Mr M E Vaughan	
Mr K J Fielding	(Resigned 10 September 2020)
Mr J D Edwards	(Appointed 10 September 2020)
Mr M D Patz	(Appointed 10 September 2020)
L Pryor	(Appointed 10 September 2020)

### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
Mr I D Moreton  
**Director**

Date: .....

# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED FOR THE YEAR ENDED 31 MAY 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Midlands Society of Rugby Football Referees Limited for the year ended 31 May 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of North Midlands Society of Rugby Football Referees Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of North Midlands Society of Rugby Football Referees Limited and state those matters that we have agreed to state to the Board of Directors of North Midlands Society of Rugby Football Referees Limited, as a body, in this report in accordance with ICAEW Technical Release 017/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Midlands Society of Rugby Football Referees Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that North Midlands Society of Rugby Football Referees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of North Midlands Society of Rugby Football Referees Limited. You consider that North Midlands Society of Rugby Football Referees Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Midlands Society of Rugby Football Referees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Azets**

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Almswood House  
93 High Street  
Evesham  
Worcestershire  
United Kingdom  
WR11 4DU

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 MAY 2021

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	2021 £	2020 £
<b>Income</b>	4,391	45,510
Administrative expenses	(8,029)	(40,660)
<b>(Deficit)/surplus before taxation</b>	(3,638)	4,850
Tax on (deficit)/surplus	-	-
<b>(Deficit)/surplus for the financial year</b>	(3,638)	4,850
Retained earnings brought forward	40,829	35,979
Retained earnings carried forward	37,191	40,829

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# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Trade and other receivables	4	-		635	
Cash at bank and in hand		37,803		40,788	
		<u>37,803</u>		<u>41,423</u>	
<b>Current liabilities</b>	5	(612)		(594)	
		<u>37,191</u>		<u>40,829</u>	
<b>Net current assets</b>			37,191		40,829
			<u>37,191</u>		<u>40,829</u>
<b>Reserves</b>					
Surplus for the year			37,191		40,829
			<u>37,191</u>		<u>40,829</u>

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr I D Moreton  
Director

Company Registration No. 08010215

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2021**

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### 1 Accounting policies

#### **Company information**

North Midlands Society of Rugby Football Referees Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O I Moreton, Frensham, Main Street, Lenchwick, Evesham, Worcestershire, WR11 4TG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	7	5

### 4 Trade and other receivables

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Match fees due	-	635

### 5 Current liabilities

	2021 £	2020 £
Other payables	612	594

### 6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

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		2021		2020
	£	£	£	£
<b>Income</b>				
Subscriptions		3,755		4,064
Match fees		130		37,988
Sundry income		500		17
RFU funding		-		1,820
RFU ticket exchange		6		1,621
		<u>4,391</u>		<u>45,510</u>
	<u>          </u>		<u>          </u>	
<b>Administrative expenses</b>				
Training	275		2,687	
Directors' allowances	-		400	
Kit expenses	5,798		-	
Equipment repairs and renewals	-		913	
Travelling and accomodation	68		32,265	
Subscriptions and licences	95		75	
Accountancy	618		594	
Printing and stationery	204		1,271	
Appointments and webpage	947		503	
Telephone	-		1,452	
Sundry expenses	24		500	
	<u>          </u>	(8,029)	<u>          </u>	(40,660)
<b>Operating (deficit)/surplus</b>		<u>(3,638)</u>		<u>4,850</u>

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