

Company Registration No. 08010215 (England and Wales)

**NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr S T Guy Mr I D Moreton Mr K R Roberts Mr M E Vaughan Mr K J Fielding	(Appointed 28 August 2018)
<b>Secretary</b>	Mr K J Fielding	
<b>Company number</b>	08010215	
<b>Registered office</b>	C/O I Moreton Frensham, Main Street Lenchwick Evesham Worcestershire WR11 4TG	
<b>Accountants</b>	Baldwins Almswood House 93 High Street Evesham Worcestershire WR11 4DU	

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# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

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# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY 2019**

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The directors present their annual report and financial statements for the year ended 31 May 2019.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Jones	(Resigned 29 August 2018)
Mr S T Guy	
Mr D L Thomas	(Resigned 29 August 2018)
Mr I D Moreton	
Mr M D Spencer	(Resigned 29 August 2018)
Mr K R Roberts	
Mr M E Vaughan	
Mr K J Fielding	(Appointed 28 August 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
Mr I D Moreton  
**Director**

Date: .....

# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED FOR THE YEAR ENDED 31 MAY 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Midlands Society of Rugby Football Referees Limited for the year ended 31 May 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of North Midlands Society of Rugby Football Referees Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of North Midlands Society of Rugby Football Referees Limited and state those matters that we have agreed to state to the Board of Directors of North Midlands Society of Rugby Football Referees Limited, as a body, in this report in accordance with ICAEW Technical Release 017/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Midlands Society of Rugby Football Referees Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that North Midlands Society of Rugby Football Referees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of North Midlands Society of Rugby Football Referees Limited. You consider that North Midlands Society of Rugby Football Referees Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Midlands Society of Rugby Football Referees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Baldwins**

.....

Almswood House  
93 High Street  
Evesham  
Worcestershire  
WR11 4DU

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MAY 2019

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	2019 £	2018 £
<b>Income</b>	45,787	41,194
Administrative expenses	(48,225)	(49,222)
	<u>(2,438)</u>	<u>(8,028)</u>
<b>Deficit before taxation</b>	<b>(2,438)</b>	<b>(8,028)</b>
Tax on deficit	-	-
	<u>(2,438)</u>	<u>(8,028)</u>
<b>Deficit for the financial year</b>	<b>(2,438)</b>	<b>(8,028)</b>
Retained earnings brought forward as previously reported	38,417	46,445
	<u>38,417</u>	<u>46,445</u>
Retained earnings carried forward	<u>35,979</u>	<u>38,417</u>

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2019

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	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Trade and other receivables	3	3,060		1,740	
Cash at bank and in hand		33,495		38,336	
		<u>36,555</u>		<u>40,076</u>	
<b>Current liabilities</b>	4	(576)		(1,659)	
<b>Net current assets</b>			35,979		38,417
			<u>35,979</u>		<u>38,417</u>
<b>Reserves</b>					
Surplus for the year			35,979		38,417
			<u>35,979</u>		<u>38,417</u>

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr I D Moreton  
**Director**

**Company Registration No. 08010215**

# **NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

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### **1 Accounting policies**

#### **Company information**

North Midlands Society of Rugby Football Referees Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O I Moreton, Frensham, Main Street, Lenchwick, Evesham, Worcestershire, WR11 4TG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### **1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.



# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

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### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2018 - 7).

### 3 Trade and other receivables

	2019	2018
	£	£
Amounts falling due within one year:		
Match fees due	3,060	1,740
	<u>3,060</u>	<u>1,740</u>

### 4 Current liabilities

	2019	2018
	£	£
Trade payables	-	191
Other payables	576	1,468
	<u>576</u>	<u>1,659</u>

### 5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2019

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	£	2019 £	£	2018 £
<b>Income</b>				
Subscriptions		3,369		3,800
Match fees		36,578		35,258
Sundry income		68		206
RFU funding		4,768		1,000
RFU ticket exchange		1,004		930
		<u>45,787</u>		<u>41,194</u>
<b>Administrative expenses</b>		<u>(48,225)</u>		<u>(49,222)</u>
<b>Operating deficit</b>		<u><u>(2,438)</u></u>		<u><u>(8,028)</u></u>

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# NORTH MIDLANDS SOCIETY OF RUGBY FOOTBALL REFEREES LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 MAY 2019*

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	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Training	3,614	5,164
Directors' allowances	400	-
Kit expenses	1,560	623
Equipment repairs and renewals	251	887
Travelling and accomodation	37,902	36,906
Subscriptions and licences	65	65
Accountancy	576	570
Printing and stationery	1,483	1,127
Appointments and webpage	198	900
Room hire	-	291
Telephone	1,536	1,732
Sundry expenses	640	199
Loss of stock valuation	-	758
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	<b>48,225</b>	<b>49,222</b>
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